

R. N. SHAH & ASSOCIATES
Company Secretaries

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Rajnikant N. Shah
B. Com. (Hons.); LL.B. (Gen.); F.C.S.

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Panchayat, Old Nagardas Road,
Andheri (East),
Mumbai – 400 069.

Ref. No.

CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2014

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **INFRA INDUSTRIES LIMITED** maintained by M/s. Purva Shareregistry (India) Pvt. Ltd. pertaining to transfer of equity shares of the company for the period from **1st April, 2014** to **30th September, 2014** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, **INFRA INDUSTRIES LIMITED** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **30th September, 2014:**

A) Share Certificates relating to the transfer of Shares received during the period from **1st April, 2014** to **30th September, 2014** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

For R. N. SHAH & ASSOCIATES
COMPANY SECRETARIES

PLACE: MUMBAI
DATE: 15th October, 2014.

(RAJNIKANT N. SHAH)
Proprietor