



INFRA INDUSTRIES LTD

4-B-1,4th flr,Court Chamber,New Marine lines, Mumbai-400 020.

Tel:91-22-32946372, Fax: 91-22-66348601, Visit us at: www.infra.co.in, CIN L25200MH1989PLC054503

Date: 14th August, 2019

To,
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sirs,

CODE NO. 530777

Sub: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

We are pleased to inform the Stock Exchange that the Board of Directors at their Meeting held today, i.e. 14th August, 2019 at the Registered Office of the Company at 4B1, Floor-4, Plot-15A, Court Chambers, Vitthaladas Thackarsey Marg, New Marine Lines, and Mumbai-400020. Meeting commenced at 4.00 p.m. and concluded at 9.30 p.m. transacted the following business inter alia:

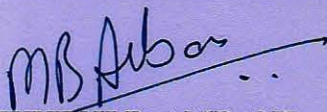
- Approved and adopted the Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2019.
- Noting of the Limited Review Report for the Un-Audited Financial Results for the quarter ended June 30, 2019
- Any other business, with permission of the Chair.

In connection with the above, we hereby inform that the Auditors of the Company have furnished their Limited Review Report in respect of the aforesaid financial results with unmodified opinion.

Kindly acknowledge receipt of the same.
Thanking you,

Yours truly,

For **INFRA INDUSTRIES LIMITED,**


(**MUKESH B. AMBANI**)
MANAGING DIRECTOR
DIN: 00005012

INFRA INDUSTRIES LIMITED

CIN : L25200MH1989PLC054503

Regd. Office : 4/B-1, 4th Floor, Court Chambers, 35 New Marine Lines, Mumbai - 400 020

Telefax: +91-22-66348601, e-mail: mambani@infra.co.in, Website: www.infra.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

PARTICULARS	Rs. In lakhs (except per share data)			
	Quarter Ended			Year Ended
	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
1. Income				
a. Revenue from operations:	66.96	54.37	81.05	270.54
b. Other Income	2.69	39.83	18.14	59.38
Total Revenue from operations	69.65	94.20	99.19	329.92
2. Expenses				
a) Cost of material consumed	40.08	18.48	25.49	116.22
b) Purchase of Stock - in- trade	-	-	-	-
c) Change in inventories of finished goods and work in progress	(20.57)	21.02	42.24	(36.09)
d) Employee benefits expense	15.82	21.97	(4.53)	69.98
e) Depreciation and amortisation expense	7.22	7.06	7.20	29.11
f) Other Expenses	51.41	33.27	34.57	140.80
g) Finance Cost	15.45	16.47	14.25	60.54
Total Expenses	109.41	118.27	119.22	380.56
3. Profit/(loss) before exceptional item	(39.76)	(24.07)	(20.03)	(50.64)
4. Exceptional Item	-	-	-	-
5. Profit/(loss) before Tax	(39.76)	(24.07)	(20.03)	(50.64)
6. Tax Expense				
Current Tax	-	-	-	-
Deferred Tax	0.62	(0.74)	2.30	1.13
Total Tax Expenses	0.62	(0.74)	2.30	1.13
7. Net Profit/(loss) for the period	(40.38)	(23.33)	(22.33)	(51.77)
8. Other Comprehensive Income (after tax)	-	-	16.59	16.59
9. Total Comprehensive Income for the period	(40.38)	(23.33)	(5.74)	(35.18)
10. Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31	598.31
11. Other Equity	NA	NA	NA	(845.94)
12. Earning Per Share (Face value of Rs. 10/- each)				
(i) Basic	(0.67)	(0.39)	(0.37)	(0.87)
(ii) Diluted	(0.67)	(0.39)	(0.37)	(0.87)

Notes:

- The figures for the corresponding previous period / year have been restated / regrouped wherever necessary, to make them comparable.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Receivables of Rs. 111.62 Lakhs are outstanding as at June 30, 2019 pertaining to Trading Division of the Company. Management is confident of settling the outstanding balances in near future.
- The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Management is confident to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the based on the above measures management feels that going concern is appropriate.
- The Company is mainly engaged in the manufacturing of Plastic products in India. As such there are no separate reportable segments as per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108).
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the financial year.
- The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meetings held on August 14, 2019 and subjected to review by the statutory auditors.



Place: Mumbai
Date: August 14, 2019



For and on behalf of the Board

M. B. Ambani
Munesh B. Ambani
Managing Director
DIN No-0005012

Independent Auditors Review Report

To
The Board of Directors,
Infra Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited ("the Company") for the quarter ended 30th June, 2019 ("the Statement"). The statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Pathak H.D. & Associates
Chartered Accountants

5. **Qualified Opinion.**

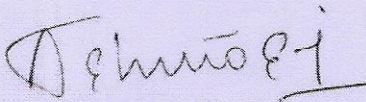
The trade receivable of RS 111.62 Lakhs pertaining to trading division has remained overdue for extended period of time. In our opinion, the company should make a full provision as these are unrealised and unconfirmed by the parties.

6. **Material Uncertainty Related to Going Concern.**

As referred in Note 3. of the accompanying statement , the Company has accumulated losses and its net loss of Rs 39.76 Lakhs during the quarter ended 30th June, 2019 and as at that date, its current liabilities exceeds its current assets by Rs. 622.26 Lakhs . The above factors indicate a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However the financial statements of the Company have been prepared on going concern basis for the reasons stated in the note.

Our opinion is not modified in respect of the same.

For Pathak H.D. & Associates
Firm Registration No. : 107783W
Chartered Accountants



Ashutosh Jethlia
Partner
Membership No.: 136007
UDIN: 19136007AAAAEQ7401



Place: Mumbai
Date : 14th August, 2019



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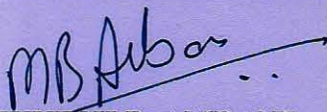
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