

**INFRA**

**INFRA INDUSTRIES LTD**

4-B-1, 4th Fl, Court Chamber, New Marine Lines, Mumbai-400 020.  
Tel: 91-22-32946372, Fax: 91-22-60348601, Visit us at: www.infra.co.in, CIN: L25200MH1989PLC054503

16.11.2019

To,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai- 400001.

Scrip Code: 530777

Subject: Non- Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of -

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange

We fall into category "a)" in view of above company's paid up equity share capital does not exceed rupees ten crores and net worth does not exceed rupees twenty five crores therefore, the provisions of Regulation 23(9) is not applicable to our Company.

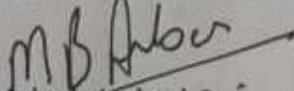
Hence, our Company is not required to submit Related Party Transactions disclosures as required under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Kindly take above in your records.

Thanking you

Yours Faithfully,

For Infra Industries Limited

  
Mukesh Ambani

Managing Director

DIN: 00005012