



INFRA INDUSTRIES LIMITED

Mumbai Office: 407 Business Park, Chincholi Junction, S V Road, Malad (W), Mumbai, 400 064.
Factory: Survey No. 46, Plot No. 5, Pen Khopoli Road, Village Arav, P.O. Ransai, Pen, Dist. Raigad, 402 107.
Tel No. +91 22 6792 9912

Date: 27.09.2023

To,
**The Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

**Scrip ID: INFRAIND
Scrip Code: 530777**

Sub.: Outcome of Board Meeting held today i.e. Wednesday, September 27, 2023

Dear Sir/Madam,

This is with reference to the intimation given on September 12, 2023 that Board of Directors of Infra Industries Limited ("Company") at its meeting held today i.e. September 27, 2023 has considered and approved the following;

1. Reduction and Allotment of Equity Shares:

The equity shares held by the shareholders as on September 25, 2023, being record date for the purpose of extinguishment of capital, has been extinguished in the manner set out in the Resolution Plan approved by the Hon'ble National Company Law Tribunal (NCLT). Accordingly, 59,38,100 equity shares held by 1,434 shareholders were allotted 1,434 equity shares of Rs.10 each.

Further 41,50,000 equity shares of Face Value of Rs.10 each allotted to the Resolution Applicant i.e. Equator Financial Services Limited.

2. Revocation of Powers of Attorney/ authorization issued by the Company:

All the Powers of Attorney (POA) and / or other authorizations or mandates (including the sub-delegations of POA, if any, by the Attorney) issued by the Company prior to September 26, 2023 to any person to enable such person to carry out various functions of the Company shall stand revoked and rescinded.

3. Revocation of Power of erstwhile Promoters & Promoter Group:

All powers of management and operation of the Company granted to the erstwhile promoters / promoter group inter-alia including the following persons **(i)**. Mr. Mukesh Ambani, **(ii)**. Mr. Bhupendra Ambani; **(iii)**. Mr. Pratik Mukesh Ambani **(iv)**. Mr. Varun Mukesh Ambani; and / or their nominees shall stand withdrawn, revoked, terminated and rescinded.

CIN No. L25200MH1989PLC054503

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4. Re-classification of Promoter:

Application for reclassification of promoter and promoter group will be submitted to Stock Exchange for their approval as per SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Thanking you,

For Infra Industries Limited



Gaurishankar Jhalani
Whole Time Director & CFO
DIN: 00126216

CIN No. L25200MH1989P[C054503

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