

# EQUATOR

Financial Services Limited

September 29, 2023

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011 u/r 29(1)**  
**Ref: BSE Scrip Code: 530777**  
**BSE Scrip ID: INFRAIND**

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Dear Sir,

Pursuant to the provisions of Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, we wish to inform you that we Equator Financial Services Limited, have been allotted in 41,50,000 Equity Shares of Face Value Rs. 10/- each on 27<sup>th</sup> September, 2023 pursuant to Resolution Plan approved by the Hon'ble National Company Law Tribunal vide order dated 21<sup>st</sup> March, 2023.

Please find enclosed herewith the relevant information in the prescribed Format.

We request you to kindly take the above information on your record.

Thanking you,

**For Equator Financial Services Limited**

  
**Vinay Pokharna**  
(Director)

**Place: Mumbai**  
*Encl: As above*



CIN No. : U67190MH2014PLC251947

407, Business Park, Chincholi Junction, S.V. Road, Malad (West), Mumbai - 400 064.

Tel.: 022 6792 9912 • Fax.: 022 2879 3592 • Website : [www.equatorfinserv.com](http://www.equatorfinserv.com)

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART-A- Details of the Acquisition**

1.	Name of the Target Company (TC)	<b>Infra Industries Limited</b>		
2.	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	Equator Financial Services Limited		
3.	Whether the acquirer belongs to Promoter / Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited		
5.	Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
	<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a).	Shares carrying voting rights	0	0	0
b).	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c).	Voting rights (VR) otherwise than by equity shares	0	0	0
d).	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e).	<b>Total (a+b+c+d)</b>	<b>0</b>	<b>0</b>	<b>0</b>



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	Details of acquisition	Number	% w.r.t. total share/voting capital wherever applicable(#)	% w.r.t. total diluted share/voting capital of TC(**)
a).	Shares carrying voting rights acquired Equator Financial Services Limited	41,50,000	99.97%	99.97%
b).	VRs acquired otherwise than by equity shares	0	0	0
c).	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
d).	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	0	0	0
e).	<b>Total (a+b+c+d)</b>	<b>41,50,000</b>	<b>99.97%</b>	<b>99.97%</b>
	<b>After the acquisition, holding of acquirer alongwith PACs of:</b>			
a)	Shares carrying voting rights	41,50,000	99.97%	99.97%
b)	VRs acquired otherwise than by equity shares	0	0	0.00
c)	Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0.00
d)	Shares in the nature of encumbrance (pledge / lien /non-disposal undertaking/others)	0	0	0.00
e)	<b>Total (a+b+c+d)</b>	<b>41,50,000</b>	<b>99.97%</b>	<b>99.97%</b>
6	Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Acquisition pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal (NCLT)		



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7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
8	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	September 27, 2023
9	Equity share capital / total voting capital of the TC before the said acquisition	Rs.14,340/-
10	Equity share capital / total voting capital of the TC after the said acquisition	Rs.4,15,14,340/-
11	Total diluted share / voting capital of the TC after the said acquisition	Rs.4,15,14,340/-
<b>Note:</b>		
<i>(* Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.</i>		
<i>(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</i>		



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**Part- B\*\*\***

**Name of the Target Company:**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Equator Financial Services Limited	Yes	AADCE6033F



Signature of the acquirer/ Authorised Signatory

Place: Mumbai

Date: 29<sup>th</sup> September, 2023

**Note:**

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Note:** The equity shares held by the shareholders as on September 25, 2023, being record date for the purpose of extinguishment of capital, has been extinguished in the manner set out in the Resolution Plan approved by the Hon'ble National Company Law Tribunal (NCLT). Accordingly, 59,38,100 equity shares held by 1,434 shareholders were allotted 1,434 equity shares of Rs.10 each.

And 41,50,000 equity shares of Face Value of Rs.10 each allotted to the Resolution Applicant i.e. Equator Financial Services Limited.

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