INFRA INDUSTRIES LIMITED

Ragd. Office: 4/8-3, 4th Floor, court chambers, 35 New Marine Lines, Mumbal - 400020

Telefax: +91-22-66348601, e-mail: mambani@infra.co.in, Website www.Infra.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. In lakhs)

articulars		Quarter ended		Nine months ended		Year Ended	
renticulars.	31.12.2018			31.12.2018	31.12.2017	31.03.2018	
Lincome	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations:							
			- 1				
- Sale of Product	81.54	53.58	84.26	189.49	258.44	326.6	
- Others	1.29	0.12	23.45	41.24	71.29	103.2	
Total Revenue from operations	82.83	53.70	107.71	230.73	329.73	429.9	
b. Other Income							
Total Income (a+b)	82.83	53.70	107.71	230.73	329.73	429.9	
		-	107.71	230.73	349.73	429.9	
2.Expenditure	1 1	- 1					
a)Cost of material consumed	38.15	34.10	27.97	90.73	130.24	152.25	
b)Purchase of stock-in-trade	4						
c)Change in inventories of finished goods, stock-in-trade and work in progress	(61.62)	(37.73)	(9.86)	(78.33)	(31.71)	(24.72	
d)Excise Duty				(1000)	11.09	11.09	
e jEmpioyee benefits expenses	29.65	22.89	32.31	74.51	80.40	132.46	
f)Depreciation and amortisation expense	7.82	7.03	6.62	21.91	20.47	27.55	
g)Others expenses	49.17	23.79	65.60	106.23	141.81	175.40	
h)Finance costs	15.42	14.40	17.81	46.29	53.30	68.10	
Total Expenditure	78.58	64.48	140.45	261.33	405.60	542.21	
3. Profit / (loss) before exceptional items and tax							
5. Profit, / (loss) service exceptional items and tax	4.25	(10.78)	(32.74)	(30.61)	(75.87)	(112.32	
4. Exceptional items	1 -1						
5. Profit / (loss) before tax	4.25	(10.78)	(32.74)	(30.61)	(75.87)	(112.32	
6. Tax Expense	1 1					40/1199	
Current tax	1						
Deferred tax	(0.05)	(0.38)	(80.0)	(1.17)			
Total tax expense	(0.05)	(0.38)	(0.08)	(1.17)	(1.27)	0.81	
	1000	(4.34)	(0.00)	(LIII)	(1.27)	0.81	
7. Net Profit / (Loss) after tax for the period	4.30	(10.40)	(32.66)	(29.44)	(74.60)	(113.13	
8. Other comprehensive income after tax						11.05	
9. Total comprehensive income after tax	430						
5. Total comprehensive income after tax	4.30	(10.40)	(32.66)	(29.44)	(74.60)	(102.04	
10. Paid up Equity share capital (face value fis 10/- per share)	598.31	598.31	598.31	598.31	598.31	598.33	
11. Other Equity	NA.	NA	NA	NA	NA	(794.17	
12. Earnings per share (Face value of Rs. 10 each)		- 1	- 1				
Basic (in Rs.)	0.07	(0.17)	(0.55)	(0.40)			
Diluted (in Rs.)	0.07	(0.17)	(0.55)	(0.49)	(1.25)	(1.71	
	0.07	(0.17)	(0.55)	(0.49)	(1.25)	(1.7)	





Notes:

- 1 The figures for the corresponding previous period / year have been restated / regrouped wherever necessary, to make them comparable.
- 2 Receivables of Rs. 109.33 Lacs are outstanding as at December 31, 2018 pertaining to Trading Division of the Company. Management is confident of settling the outstanding balances in near future.
- 3 The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- 4 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information', as described below:

Sr.	Particulars		Quarter ended		Nine mont	Year Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			(Constanting)	(chaddited)	(Onaddited)	(Audited)
	(Sale / Income from each segment should be	- 1	i (1				
	disclosed under this head)				1		
b	Plastic processing	81.54	53.58	84.26	189.49	258.44	326.6
D	Trading of various products				3757	1,200,11	320.0
	Total	81.54	53.58	84.26	189.49	258.44	326.6
	Less : Inter segment revenue			70,000			320.0
	Net Income From operations	81.54	53.58	84.26	189.49	258.44	326.6
2	Segment Results						320.0
•					- 1	- 1	
	Profit / (Loss) before tax and interest from each segment				- 1	- 1	
a	Plastic processing				- 1	- 1	
b	Trading of various products	18.38	3.51	(38.38)	(25.56)	(93.86)	(147.43
	Less: Unallocated corporate expenses	100					
	Total					- 2	
	- Court	18.38	3.51	(38.38)	(25.56)	(93.86)	(147.43
	Less : Interest and finance expense	45.45	120123	/ V252			
	and the same invalide expense	15.42	14.40	17.81	46.29	53.30	68.16
	Add : Other income	1.29	0.12		Answers:	451134	
	Add : Exceptional Items	1.25	0.12	23.45	41.24	71.29	103.27
	Total Profit before tax	4.25	(10.78)	(32,74)		-	•
	Less: Tax expenses	4.23	(10.76)	(32.74)	(30.61)	(75.88)	(112.32
	Current tax	7.0			194	10	
	Deferred tax	(0.05)	(0.38)	(0.08)	(1.17)	***	
	Total Profit after tax before OCI	4.30	(10.40)	(32.66)	(29.44)	(74.61)	0.81
3	Segment Assets			100.00/	(23.44)	(74.01)	(113.13
a	Plastic processing	664.56	606.07	650.04	664.56	650.04	597.50
ь	Trading of various products	134.40	134.40	204 52	134.40	204.52	134.40
	Total	798.96	740.47	854.55	798.96	854.56	731.90
2				10/20/2003	2.53558	051.50	731.90
4	Segment Liabilities	Semmons V				- 1	
3	Plastic processing	1,014.74	960.12	887.28	1,014.74	887.28	917.81
ь	Trading of various products	9.51	9.51	137.56	9.51	137.56	9.51

5 The above financial results were duly reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2019. The statutory auditors have carried out a limited review of the aforesaid results.

Place: Mumbai Date: February 14, 2019



For and on behalf of the Board

Managing Director DIN No-00005012



Independent Auditors' Limited Review Report

To. The Board of Directors Infra Industries Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Material Uncertainty Related to Going Concern

As referred in note 3 of the statement, the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net profit of Rs. 4.29 lakhs during the quarter ended December, 2018 and a net loss of Rs. 29.44 lakhs for the nine months ended December 31, 2018, its current liabilities exceed its current assets by Rs. 545.27 lakhs. The above factors indicate a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note. Our opinion is not modified in respect of same.

Head Office: 814-815, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021 URL: www.phd.ind.in

91 22 3022 8508 Fax: + 91 22 3022 8509.



5. Matter of Emphasis

As mentioned in note 2 of the Statement, trade receivables of Rs. 109.33 lacs pertaining to trading division which have remained overdue for extended period of time. In the opinion of the Management, these are fully recoverable. Our Opinion is not modified in respect of same.

6. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATHAK H.D. & ASSOCIATES Firm Registration No. 107783W Chartered Accountants

Ashutosh Jethlia

Partner

Membership No.: 136007 Mumbai, February 14, 2019

INFRA INDUSTRIES LIMITED

Regd. Office: 4/8-1, 4th Floor, court chambers, 35 New Marine Lines; Mumbai - 400020

Telefax: +91-22-65348601, e-mail: mamban@infra.co.in, Website www.Infra.co.in

SYATEMENT OF LINAUDITED FINANCIAL RESULTS FOR THE CHARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. In lakhs)

Particulars	-	Quarter ended	Nine months ended		Year Ended	
T WINDOWS	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Lincarre	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a. Revenue from operations.						
	1 1					
- Sale of Product	81.54	53.58	84.26	189.49	258.44	326.64
- Others	1.29	0.32	23.45	41.24	71.29	103.27
Total Revenue from operations	82.83	53.70	107.71	230.73	329.73	429.91
b. Other income						
	1 1			-		
Total Income (a+b)	12.13	53.70	107.71	230.73	329.73	429.91
2.Expenditure						
siCost of material compared	100.00	121/10	0.0774	10000	20000000	0.000 (0.00)
hiPurchase of stock-in-trade	38.15	34.30	27.97	90.78	130.24	152.29
c)Change in inventories of finished goods, stock-in-trade and work in progress.						
of Macine Duty	(61.62)	(37.73)	(9.86)	(78.33)	(31.71)	(24.72
estimployee bonefits expenses	100	Total T	1000		11.09	11.09
(Copreciation and amortization expense	29.45	22.89	32.32	74.51	80.40	132.46
giOthers expenses	7.82	7.03	6.62	21.91	20.47	27.55
	49.17	23.79	65.60	106.23	141.81	175.40
hij/mance units	15.42	14.40	17.81	46.29	\$3.30	68.16
Total Expenditure	79.58	64.48	140.45	261.33	405.60	542.23
3. Profit / (loss) before exceptional items and tax	425	(10.7%)	(32.74)	(30.61)	(75.87)	(112.32)
4. Exceptional Rems						
5. Profit / (loss) before tax	4.25	(10.78)	(32.74)	(30.61)	(25.87)	(112 32)
6. Tax Expense						
Current tax	1					
Deferred tas	(0.05)	(0.58)		200	0.05	- 1
Total tax expense	(3.05)	(0.38)	(0.08)	(1,17)	(1.27)	0.81
	[9.43]	(0.30))	(0.08)	(1.17)	(1.27)	0.81
7. Net Profit / (Lins) after tax for the period	4.30	[10.40]	(32.66)	(29.44)	[74.60]	(113.13)
8. Other comprehensive income after tax			-			11.09
9. Total comprehensive income after tax						
5. Focal comprehensive income after tax	4.30	(10.40)	(12.66)	(29.44)	(74.60)	(102.04)
10. Paid up Equity share capital (face value Rs 10/- per share)	598.31	598.31	598.31	598.31	598.31	598.31
11. Other Equity	NA.	NA.	NA	NA	NA	(794.17)
12. Earnings per share (Face value of Rs. 10 each)	1 1	- 1	- 1			
Basic (in Rs.)	0.07	(0.17)	10.000		140	
Diluted (in Rs.)	0.07	(0.17)	(0.55)	(0.49)	(1.25)	(1.71)
	0.07	(0.17)	(0.55)	(0.49)	(1.25)	[1.71]





Notes:

- 1. The figures for the corresponding previous period / year have been restated / regrouped wherever necessary, to make them comparable.
- 2 Receivables of Rs. 109.33 Lacs are outstanding as at December 31, 2018 pertaining to Trading Division of the Company. Management is confident of settling the outstanding balances in near future.
- 3 The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- 4 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information', as described below:

-	Particulars		Quarter ended		Nine mont	Year Ended	
Sr.		31.12.2018	30.09.2018	31 12 2017	31.12.2018	31 12 2017	31.03.2018
_	250 100 to 1	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				(consequence)	(Onsource)	(Addited
	(Sale / Income from each segment should be		- 1				
	disclosed under this head)						
6	Plastic processing	81.54	53.58	84.26	189.49	258.44	326
	Trading of various products Total	- 4				0.77	110000
	Less : Inter segment revenue	81.54	53.58	84.26	189.49	258.44	326.
	Net Income From operations		(4)				
	rest income Fruit operations	81.54	53.58	84.26	189.49	258.44	326.
2	Segment Results						
	Profit / (Loss) before tax and interest from each					- 1	
	segment				- 1	- 1	
2	Plastic processing	18.38	***	74444	00000000	VEROUPO	
b	Trading of various products	10.30	3.51	(38.38)	(25.56)	(93.86)	(147.
	Less: Unallocated corporate expenses	- 2		*:			
	Total	18.38	3.51	(38.38)	*****		
		10.50	3.31	(38.38)	(25.56)	(93.86)	(147.4
	Less: Interest and finance expense	15.42	14.40	17.81	46.29	53.30	9490
	BLACK STREET, CITED WE HAVE	14350554		17.01	40.29	53.30	68.1
	Add : Other income	1.29	0.12	23.45	41.24	71.29	103.2
	Add : Exceptional Items			700		71.23	103.2
	Total Profit before tax	4.25	(10.78)	(32.74)	(30.61)	(75.88)	(112.3
	Less: Tax expenses				1	(,,,,,,,	(***
	Current tax Deferred tax	1.00					- 2
	Total Profit after tax before OCI	(0.05)	(0.38)	(0.08)	(1.17)	(1.27)	0.8
3	Segment Assets	4.30	(10.40)	(32.66)	(29.44)	(74.61)	(113.1
,	Plastic processing	****	5400000	F100000000	5-9570		
Ь	Trading of various products	664.56 134.40	606.07	650.04	664.56	650.04	597.5
~	Total	798.96	134.40	204.52	134.40	204.52	134.4
	(33,07).	/36.36	740.47	854.55	798.96	854.56	731.5
4	Segment Liabilities						
2	Plastic processing	1,014.74	960.12	887.28	*****	100000000000000000000000000000000000000	
b	Trading of various products	9.51	9.51	137.56	1,014.74	887.28	917.8
100	NOTIFIC THE STATE OF THE STATE	2.31	9.51	137.56	9.51	137.56	9.5

5 The above financial results were duly reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2019. The statutory auditors have carried out a limited review of the aforesaid results.

Place: Mumbai Date: February 14, 2019



For and on behalf of the Board

Managing Director DIN No-00005012



Independent Auditors' Limited Review Report

To. The Board of Directors Infra Industries Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Material Uncertainty Related to Going Concern

As referred in note 3 of the statement, the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net profit of Rs. 4.29 lakhs during the quarter ended December, 2018 and a net loss of Rs. 29.44 lakhs for the nine months ended December 31, 2018, its current liabilities exceed its current assets by Rs. 545.27 lakhs. The above factors indicate a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note. Our opinion is not modified in respect of same.

Head Office: 814-815, Tulsiani Chambers, 212, Nariman Point, Mumbai -91 22 3022 8508 Fax: + 91 22 3022 8509.

URL: www.phd.ind.in



5. Matter of Emphasis

As mentioned in note 2 of the Statement, trade receivables of Rs. 109.33 lacs pertaining to trading division which have remained overdue for extended period of time. In the opinion of the Management, these are fully recoverable. Our Opinion is not modified in respect of same.

6. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATHAK H.D. & ASSOCIATES Firm Registration No. 107783W Chartered Accountants

Ashutosh Jethlia

Partner

Membership No.: 136007 Mumbai, February 14, 2019