

INFRA INDUSTRIES LIMITED

Mumbai Office: 407 Business Park, Chincholi Junction, S V Road, Malad (W), Mumbai, 400 064.
 Factory: Survey No. 46, Plot No. 5, Pen Khopoli Road, Village Arav, P.O. Ransai, Pen, Dist. Raigad, 402 107.
 Tel No. +91 22 6792 9912

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022					
₹ in Lakhs except EPS					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
1	Revenue from Operations	-	-	-	-
2	Other Income	-	-	-	-
3	Total Income (1 + 2)	-	-	-	-
4	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress	-	-	-	-
	d) Employee benefits expenses	-	-	-	-
	e) Depreciation and amortisation expenses	6.15	6.10	6.15	24.69
	f) Finance costs	-	-	-	-
	g) Other expenses	6.57	8.49	0.20	28.44
	Total expenses	12.72	14.59	6.35	53.13
5	Profit / (Loss) before exceptional items (3 - 4)	(12.72)	(14.59)	(6.35)	(53.13)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	(12.72)	(14.59)	(6.35)	(53.13)
8	Tax expense				
	- Current year's Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
	- Prior year's tax adjustments	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(12.72)	(14.59)	(6.35)	(53.13)
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (net of tax)	(12.72)	(14.59)	(6.35)	(53.13)
12	Paid-up equity share capital (Face Value ₹ 10/- per share)	598.31	598.31	598.31	598.31
13	Reserves excluding Revaluation Reserves				(1,091.50)
14	Earning per share (EPS) (of ₹ 10/- each) (not annualised) :				
	Basic and Diluted	(0.21)	(0.24)	(0.11)	(0.69)

Notes:

- The results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 25, 2023.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2022 and have issued an unqualified review report.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Pursuant to the application filed by Ingenia FZE under Section 9 of the Insolvency and Bankruptcy Code, 2016, as amended from time to time ("IBC/ Code"), the Corporate Insolvency Resolution Process ("CIRP") was initiated against the Company, by the Hon'ble NCLT vide its order dated 12 December 2019 (written order was received on 17 December 2019) wherein Mr. Rajan Deshraj Agarwal (IP Registration No.: IBBI/IPA-001/IP-P01069/2017-2018/11760) was appointed as the resolution professional (hereinafter referred to as "Resolution Professional" or "RP") of Infra Industries Limited ("Corporate Debtor"), acting on the instructions of Committee of Creditors ("CoC") of the Corporate Debtor and pursuant to the approval of the CoC vide voting held in the meeting at its meeting held on July, 11, 2022. Presently, the powers of the Board of Directors of the Company, has been stands suspended and such powers are now vested with the RP in order to manage the affairs of the Company. The RP as on date is undertaking and will endeavour to take all possible steps to run the Company as a going concern.

Further, the above financial results are prepared based on the relevant extracts of books of accounts received from RP.



CIN No. L25200MH1989PLC054503

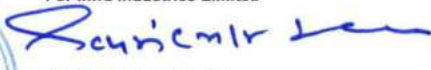
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5	Effect of Deferred Tax, Post Retirement Benefit Liability, Impairment of Assets will be given on receipt of approval of CIRP from NCLT.
6	The Company mainly engaged in the manufacturing of Plastic products in India. As such there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
7	The financial results for the quarter ended March 31, 2022 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter which was subject to limited review by auditors.
8	Figures of the corresponding previous period have been regrouped wherever necessary.

Place : Mumbai
Dated : 25.09.2023

For Infra Industries Limited

(Gaurishankar Jhalani)
Whole Time Director & CFO
DIN : 00126216



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UDIN : 23137686BGSOKU2802

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
**The Board of Directors,
Infra Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Infra Industries Limited** (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No.4 of the financial results stating that the Company has been admitted under the provision of the Insolvency Bankruptcy code, 2016 (IBC)" in term of order dated 12 December 2019 passed by Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT), pursuant to an application filed by the Ingenia FZE under Section 9 of IBC.



(Cont..2)

* 2 *

6. Further, Note No.5 states that the financial results are prepared based on the relevant extracts of books of accounts received from Resolution Professional. Accordingly, effect of Deferred Tax, Post Retirement Benefit Liability, Impairment of Assets will be given on receipt of approval of Corporate Insolvency Resolution Process (CIRP) from NCLT.

Place : Mumbai
Dated : September 25, 2023



For KARNAVAT & CO.
Chartered Accountants
Firm Regn. No. 104863W

Viral Joshi
(Viral Joshi)
Partner
Membership No. 137686