

INFRA INDUSTRIES LIMITED

Mumbai Office: 407 Business Park, Chincholi Junction, S V Road, Malad (W), Mumbai, 400 064.
 Factory: Survey No. 46, Plot No. 5, Pen Khopoli Road, Village Arav, P.O. Ransai, Pen, Dist. Raigad, 402 107.
 Tel No. +91 22 6792 9912

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023

₹ in Lakhs except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Income (1 + 2)	-	-	-	-	-	-
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress	-	-	-	-	-	-
	d) Employee benefits expenses	1.35	-	-	1.35	-	-
	e) Depreciation and amortisation expenses	6.23	6.15	6.22	12.38	12.37	24.69
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	15.35	0.78	9.67	16.13	16.24	31.72
	Total expenses	22.93	6.93	15.89	29.86	28.61	56.41
5	Profit / (Loss) before exceptional items (3 - 4)	(22.93)	(6.93)	(15.89)	(29.86)	(28.61)	(56.41)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	(22.93)	(6.93)	(15.89)	(29.86)	(28.61)	(56.41)
8	Tax expense						
	- Current year's Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Prior year's tax adjustments	-	-	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(22.93)	(6.93)	(15.89)	(29.86)	(28.61)	(56.41)
10	Other Comprehensive Income						
	Items that not will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that not will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (net of tax)	(22.93)	(6.93)	(15.89)	(29.86)	(28.61)	(56.41)
12	Paid-up equity share capital (Face Value ₹ 10/- per share)	415.14	598.31	598.31	415.14	598.31	598.31
13	Reserves excluding Revaluation Reserves as shown in the balance sheet						(1,147.91)
14	Earning per share (EPS)						
	(of ₹ 10/- each) (not annualised) :						
	Basic and Diluted	(0.55)	(0.12)	(0.27)	(0.72)	(0.48)	(0.94)



CIN No. L25200MH1989PLC054503

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
₹ in Lakhs			
PARTICULARS	As at 30.09.2023 Unaudited	As at 30.09.2022 Unaudited	As at 31.03.2023 Audited
A ASSETS			
1 Non - Current Assets			
Property, Plant and Equipment	245.85	270.54	258.23
Deferred Tax Assets	-	1.90	16.41
Other non-current assets	-	16.41	1.90
Sub-total - Non - Current Assets	245.85	288.85	276.54
2 Current Assets			
Inventories	193.91	193.91	193.91
Financial Assets			
Trade Receivables	-	278.51	278.51
Cash and Cash Equivalents	19.29	4.65	35.36
Other Current Assets	-	55.38	425.67
Sub-total - Current Assets	213.20	532.45	933.45
TOTAL - ASSETS	459.05	821.30	1,209.99
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	415.14	598.75	598.75
Other Equity	22.67	(1,120.13)	(1,147.91)
Sub-total - Equity	437.81	(521.38)	(549.16)
2 Non-Current Liabilities			
Financial Liabilities			
Borrowings	-	7.92	7.92
Provisions	-	29.03	29.02
Sub-total - Non - Current Liabilities	-	36.95	36.94
3 Current Liabilities			
Financial Liabilities			
Borrowings	18.50	748.37	760.43
Trade and other payables			
- Dues to Micro, Small & Medium Enterprises		-	-
- Dues to Others	0.97	257.72	247.17
Other financial liabilities	-	8.77	8.77
Other Current Liabilities	1.77	290.65	705.62
Provisions	-	0.22	0.22
Sub-total - Current Liabilities	21.24	1,305.73	1,722.21
TOTAL - EQUITY AND LIABILITIES	459.05	821.30	1,209.99

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

₹ in Lakhs			
	30.09.2023	30.09.2022	31.03.2023
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items	(29.86)	(28.62)	(56.41)
Adjustments For :			
Depreciation	12.38	12.38	24.69
Operating Profit Before Working Capital Changes	(17.48)	(16.24)	(31.72)
Adjustments For :			
Trade & Other Receivables	720.59	-	(370.30)
Inventories	-	-	-
Trade Payables	(246.19)	(1.13)	(11.68)
Other Current Liabilities & provisions	276.86	0.04	415.02
Cash generated from operating activities	733.78	(17.33)	1.32
Less : Direct Taxes Paid	-	-	-
Net cash flow from / (used in) operating activities	(A) 733.78	(17.33)	1.32
B) CASH FLOW FROM INVESTING ACTIVITIES			
Net Cash flow from / (used in) investing activities	(B) -	-	-
C) CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Borrowings	(749.85)	17.33	29.39
Net cash flow / (used in) from financing activities	(C) (749.85)	17.33	29.39
Net increase / (Decrease) in Cash and Cash equivalents	(A+B+C) (16.07)	(0.00)	30.71
Opening Balance of Cash and Cash equivalents	35.36	4.65	4.65
Closing Balance of Cash and Cash equivalents	19.29	4.65	35.36



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Notes :

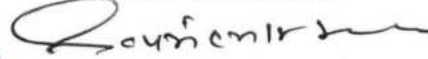
Cash and cash equivalents included in the Statement of cash flows comprise the following :

	30.09.2023	30.09.2022	31.03.2023
a) Cash on Hand	4.52	4.52	4.52
b) Balances with Banks	14.77	0.13	30.84
Total cash and cash equivalents as per Statement of Cash Flows	19.29	4.65	35.36

Notes:

- The results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2023.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/hlaf year ended September 30, 2023 and have issued an unqualified review report.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Pursuant to the application filed by Ingenia FZE under Section 9 of the Insolvency and Bankruptcy Code, 2016, as amended from time to time ("IBC/ Code"), the Corporate Insolvency Resolution Process ("CIRP") was initiated against the Company, by the Hon'ble NCLT vide its order dated 12 December 2019. NCLT has passed order approving the Resolution Plan dated 21 March 2023.
- The Company has obtained the information from the Resolution Professional (RP) with respect to party wise details of assets and liabilities. Accordingly, accounting effect for Waiver of Creditor's dues, Deferred Tax, Post Retirement Benefit Liability, Impairment of Assets is accounted during the quarter.
- Pursuant to the Resolution plan, the Company has fixed the record date as 25 September 2023 for the purpose of effecting the extinguishment of Equity Shares. Further, the Company has received consideration amount of Rs.415.00 Lakhs from Resolution Applicant towards acquisition of equity shares of the Company and accordingly, the Board of Directors at its meeting held on 27th September 2023 has allotted 41,50,000 Equity Shares to the Successful Resolution Applicant.
- The Company mainly engaged in the manufacturing of Plastic products in India. As such there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- Figures of the corresponding previous period have been regrouped wherever necessary.

For Infra Industries Limited



(Gaurishankar Jhalani)
 Whole Time Director & CFO
 DIN : 00126216



Place : Mumbai
 Dated : 10.11.2023

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UDIN : 23137686 BG/SOOK/5998

Independent Auditor's Review Report on the Quarterly/Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
**The Board of Directors,
Infra Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Infra Industries Limited** (the 'Company') for the quarter/half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For KARNAVAT & CO.
Chartered Accountants
Firm Regn..No. 104863W

Viral Joshi
(Viral Joshi)
Partner
Membership No. 137686

Place : Mumbai
Dated : November 10, 2023