

**INFRA INDUSTRIES LIMITED**

Regd. Office : 7th Floor, Dhiraj Chambers, 9 Hazarimal Sonami Marg, Mumbai - 400 001  
 Telefax: +91-22-66348601, e-mail: mambani@infra.co.in, Website: www.infra.co.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

Rs. in Lacs (except per share data)

PART I PARTICULARS	Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1. Income from operations	98.05	83.23
a) Income from Operations	44.75	0.11
b) Other Operating Income	142.81	83.34
Total Income from Operations {1(a) +1(b)}		
2. Expenses	47.06	33.58
a) Cost of material consumed	-	-
b) Purchase of Stock - in- trade	(30.48)	(1.28)
c) Change in inventories of finished goods and work in progress	11.08	9.23
d) Excise Duty	25.44	28.55
e).Employee benefits expense	6.93	7.90
f) Depreciation and amortisation expense	55.21	36.89
g) Other Expenses	20.72	28.13
h) Finance Cost	135.97	143.00
Total Expenses {2(a) to 2(h)}		
3. Profit from operations before exceptional item (1-2)	6.84	(59.66)
4. Exceptional item	-	-
5. Profit from operations after exceptional item	6.84	(59.66)
6. Tax Expense	-	-
Current Tax	(0.28)	(0.69)
Deferred Tax		
7. Net Profit for the period (5-6)	7.12	(58.97)
8. Other Comprehensive Income (after tax)	-	-
9. Total Comprehensive Income for the period (7+8)	7.12	(58.97)
10. Paid up equity share Capital ( Face value of the share : Rs. 10/- each )	598.31	598.31
11. Other Equity	NA	NA
12. Earning Per Share (Face value of Rs. 10/- each) (Not annualised)		
(i) Basic	0.12	(0.99)
(ii) Diluted	0.12	(0.99)



Notes:

- 1 The figures for the corresponding previous period / year have been restated / regrouped wherever necessary, to make them comparable.
- 2 The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- 3 Receivables of Rs. 342.80 Lacs and Payables of Rs. 266.85 Lacs are outstanding as at June 30, 2017 pertaining to Trading Division of the Company. The said balances are confirmed by the respective parties. Management is confident of settling the outstanding balances in near future.
- 4 Result for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standard (Ind - AS) notified by the Ministry of Corporate Affairs. Consequently, result for the quarter ended 30th June 2016 have been restated to comply with Ind - AS to make them comparable. The statement does not include Ind - AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- 5 **Transition to Ind - AS :**  
The company has adopted Ind- AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and all the periods presented have been restated accordingly.

Reconciliation of profit between Ind-AS and previous Indian GAAP for earlier period June 30, 2016

Sr. No.	Nature of adjustments	Quarter ended 30.06.2016
1	Net profit as per previous Indian GAAP	(57.43)
2	Expected credit loss provision on trade receivables	(2.23)
	Deferred Tax on above Ind-As adjustment	0.69
	<b>Net profit before OCI as per Ind-AS</b>	<b>(58.97)</b>

- 6 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information', as described below.

Sr. No.	Particulars	Unaudited Quarter ended	Unaudited Quarter ended
		30.06.2017	30.06.2016
1	<b>Segment Revenue</b> (Sale / Income from each segment should be disclosed under this head)		
a	Plastic Processing	98.05	83.23
b	Trading of Various Products	-	-
	<b>Total</b>	<b>98.05</b>	<b>83.23</b>
	Less : Inter Segment revenue	-	-
	<b>Net Income From Operations</b>	<b>98.05</b>	<b>83.23</b>
2	<b>Segment Results</b> Profit / (Loss) before tax and interest from each segment		
a	Plastic Processing	(17.19)	(31.64)
b	Trading of Various Products	-	-
	Less: Unallocated Corporate Expenses	-	-
	<b>Total</b>	<b>(17.19)</b>	<b>(31.64)</b>
	Less :Interest & Finance Exp.	20.72	28.13
	Add : Other Income	44.75	0.11
	Add : Exceptional Items	-	-
	<b>Total Profit Before Tax</b>	<b>6.84</b>	<b>(59.66)</b>
	Less : Tax Expenses	-	-
	Current Tax	-	-
	Deferred Tax	(0.28)	(0.69)
	<b>Total Profit After Tax before OCI</b>	<b>7.12</b>	<b>(58.97)</b>
3	<b>Segment Assets</b>		
a	Plastic Processing	633.53	1,083.96
b	Trading of Various Products	342.80	230.46
	<b>Total</b>	<b>976.33</b>	<b>1,314.42</b>
4	<b>Segment Liabilities</b>		
a	Plastic Processing	782.30	730.72
b	Trading of Various Products	275.85	175.57



*MB Arben*



7 The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th September, 2017. The Statutory auditors have carried out a Limited Review of the result for the current quarter and of the previous period.



Place: Mumbai  
Date: September 14, 2017

For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "MB Ambani". The signature is written in a cursive, flowing style.

Mukesh B. Ambani  
Managing Director  
DIN No-00005012

