

INFRA INDUSTRIES LIMITED

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CIN NO : L25200MH1989PLC054503

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED 31.12.2015

PARTICULARS	(Rs in Lacs, except per share data)					
	Quarter ended			Nine Months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)			(Unaudited)		Audited
1. Income from operations						
a) Net Sales/Income from Operations (Net of Excise duty)	185.88	681.31	410.66	987.76	627.52	1,232.15
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (1(a) + 1(b))	185.88	681.31	410.66	987.76	627.52	1,232.15
2. Expenses						
a) Cost of material consumed	32.34	29.05	50.98	113.51	169.18	238.82
b) Purchase of Traded Goods	113.30	611.96	289.56	725.26	289.56	774.38
c) Change in inventories of finished goods, work in progress and Stock in Trade	(1.82)	6.57	21.67	16.45	46.31	55.38
d) Power and Fuel	12.63	9.73	20.57	35.08	50.00	68.47
e) Employee benefits expense	39.90	39.11	36.14	120.73	115.85	164.49
f) Depreciation and amortisation expense	11.59	12.08	8.72	38.12	28.61	56.83
g) Other Expenses	30.82	43.14	20.65	116.58	74.25	157.97
Total Expenses (2(a) to 2 (g))	238.76	751.64	448.29	1,165.72	773.76	1,516.34
3. Profit/(Loss) from operations before other Income, Finance Cost and Exceptional Items (1-2)	(52.88)	(70.33)	(37.63)	(177.96)	(146.24)	(284.19)
4. Other Income	0.03	-	9.69	28.60	19.29	22.66
5. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(52.85)	(70.33)	(27.94)	(149.36)	(126.95)	(261.53)
6. Finance Costs	30.77	29.71	21.35	85.28	59.30	87.76
7. Profit/(Loss) after Finance costs before Exceptional Items (5-6)	(83.62)	(100.04)	(49.29)	(234.64)	(186.25)	(349.29)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities after Exceptional Items (7-8)	(83.62)	(100.04)	(49.29)	(234.64)	(186.25)	(349.29)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(83.62)	(100.04)	(49.29)	(234.64)	(186.25)	(349.29)
12. Extraordinary Items(net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period/year (11-12)	(83.62)	(100.04)	(49.29)	(234.64)	(186.25)	(349.29)
14. Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31	598.31	598.31	598.31
15. Reserves (excluding Revaluation Reserves)						(651.49)
16. Earning Per Share (Face value of Rs. 10/- each) (Not annualised)						
(i) Basic	(1.40)	(1.67)	(0.82)	(3.92)	(3.11)	(5.84)
(ii) Diluted	(1.40)	(1.67)	(0.82)	(3.92)	(3.11)	(5.84)

For Infra Industries Ltd

Director / Auth. Signatory



Notes:

- 1 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable.
- 2 The Auditors' in their audit report on the Company's financial statements for the year ended 31st March, 2015 and in their review report for the June quarter, September quarter and Nine months ended on 31st December, 2015 have drawn attention on :

In past financial year and nine months period ended for financial year 2015-16, company continued to faced liquidity issues due to limited working capital. Company could not ensure the steady supply of raw materials due to limited working capital which resulted into lower operations and the losses during the past year and current nine months period ended. The net worth of the Company has been fully eroded. Company during the past year has managed to raise additional loans from non-banking financial institutions which have improved the operations.

Company continues to explore various options to raise additional finance and is exploring various options to dispose of surplus immovable properties, concentration of operations at few plants to improve operating efficiency in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.

- 3 The above financial results duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 12, 2016. The Statutory auditors of the Company have carried out a Limited Review of the aforesaid results.

For Infra Industries Ltd.

M. B. Arora
Director / Auth. Signatory



- 4 Based on the synergies, risk and return associated with business operation in terms of Accounting Standard-17, the company has identified two reportable segment viz plastics processing and trading of various products from March 2015 onwards. Segment figure for corresponding quarter of the previous year are not given.

STATEMENT OF STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER/NINE MONTH ENDED 31.12.2015					
(Rs in Lacs)					
Sr.No.	Particulars	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended	Quarter ended	Nine Months ended	Year ended
		31-Dec-15	30-Sep-15	31-Dec-15	31-Mar-15
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)				
a	Plastic Processing	72.55	62.61	244.44	428.71
b	Trading of Various Products	113.34	618.70	743.32	803.44
	Total	185.89	681.31	987.76	1,232.15
	Less : Inter Segment revenue	-	-	-	-
	Net Income From Operations	185.89	681.31	987.76	1,232.15
2	Segment Results Profit / (Loss) before tax and interest from each segment				
a	Plastic Processing	(52.90)	(75.94)	(185.21)	(313.25)
b	Trading of Various Products	0.03	5.61	7.25	29.06
	Less: Unallocated Corporate Expenses	-	-	-	-
	Total	(52.87)	(70.33)	(177.96)	(284.19)
	Less :Interest & Finance Exp.	30.77	29.71	85.28	87.76
	Add : Other Income	0.03	-	28.60	22.66
	Total Profit Before Tax	(83.61)	(100.04)	(234.64)	(349.29)
	Less : Tax	-	-	-	-
	Total Profit After Tax	(83.61)	(100.04)	(234.64)	(349.29)
3	Capital Employed (Segment Assets - Segment Liabilities)				
a	Plastic Processing	(76.17)	(162.35)	(311.00)	(19.46)
b	Trading of Various Products	(7.47)	62.90	23.59	(33.29)
	Others- Unallocated	-	-	-	-
	Total	(83.64)	(99.45)	(287.41)	(52.74)

Place: Mumbai
Dated : February 12, 2016

For and on behalf of the Board

M.B. Ambani
Mukesh B. Ambani
Managing Director
DIN No-00005012

