

INFRA**INFRA INDUSTRIES LTD.**

7, Dhiraj Chambers, 9, Hazarimal Somani Marg, Mumbai - 400 001.

Tel: 91-22-32946372, Fax: 91-22-66348601, Visit us at: www.infra.co.in, CIN: L25200MH1989PLC054503

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31.12.2016						
PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs in Lakh, except per share data)					
1. Income from operations						
a) Net Sales/Income from Operations (Net of Excise duty)	45.20	298.22	185.88	417.41	987.76	1,037.86
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations {1(a) + 1(b)}	45.20	298.22	185.88	417.41	987.76	1,037.86
2. Expenses						
a) Cost of material consumed	30.44	15.79	32.34	79.81	113.51	131.80
b) Purchase of Traded Goods	-	266.57	113.30	266.57	725.26	725.26
c) Change in inventories of finished goods, work in progress and Stock in Trade	(12.48)	0.81	(1.82)	(12.95)	16.45	16.17
d) Power and Fuel	6.08	11.55	12.63	25.75	35.08	39.58
e) Employee benefits expense	69.74	25.50	39.90	123.79	120.72	158.13
f) Depreciation and amortisation expense	7.79	9.38	11.59	25.07	38.12	47.25
g) Other Expenses	51.84	30.43	30.82	108.80	116.58	140.83
Total Expenses {2(a) to 2 (g)}	153.41	360.03	238.76	616.84	1,165.72	1,259.02
3. Profit/(Loss) from operations before other Income, Finance Cost and Exceptional Items (1-2)	(108.21)	(61.81)	(52.88)	(199.43)	(177.96)	(221.16)
4. Other Income	8.43	0.10	0.03	8.64	28.60	122.43
5. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(99.78)	(61.71)	(52.85)	(190.79)	(149.36)	(98.73)
6. Finance Costs	24.26	24.98	30.77	77.37	85.28	113.65
7. Profit/(Loss) after Finance costs before Exceptional Items (5-6)	(124.04)	(86.69)	(83.62)	(268.16)	(234.64)	(212.38)
8. Exceptional Items (Refer Note No. 5)	502.01	-	-	502.01	-	-
9. Profit/(Loss) from ordinary activities after Exceptional Items (7-8)	377.97	(86.69)	(83.62)	233.85	(234.64)	(212.38)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	377.97	(86.69)	(83.62)	233.85	(234.64)	(212.38)
12. Extraordinary Items(net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period/year (11-12)	377.97	(86.69)	(83.62)	233.85	(234.64)	(212.38)
14. Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31	598.31	598.31	598.31
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	(863.89)
16. Earning Per Share (Face value of Rs. 10/- each) (Not annualised)						
(i) Basic	6.32	(1.45)	(1.40)	3.91	(3.92)	(3.55)
(ii) Diluted	6.32	(1.45)	(1.40)	3.91	(3.92)	(3.55)

Place: Mumbai
Dated : January 21, 2017

For and on behalf of the Board

Mukesh B. Ambani
Managing Director
DIN No-00005012



INFRA

INFRA INDUSTRIES LTD.

7, Dhiraj Chambers, 9, Hazarimal Somani Marg, Mumbai - 400 001.

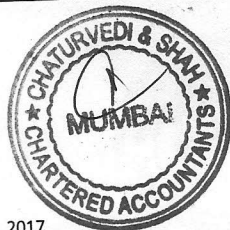
Tel: 91-22-32946372, Fax: 91-22-66348601, Visit us at: www.infra.co.in, CIN: L25200MH1989PLC054503

Notes:

- 2 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- 3 The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance and is exploring various options to dispose off surplus immovable properties, concentration of operations at few plants to improve operating efficiency in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- 4 The above financial results duly reviewed by the Audit Committee and were approved in the Board Meeting held on 21st January, 2017.
- 5 Exceptional Item represents Net gain arisen on account of sale of land situated in Chennai.
- 6 Based on the synergies, risk and return associated with business operation in terms of Accounting Standard-17, the company has identified two reportable segment viz plastics processing and trading of various products.

(Rs in Lakh)

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)						
a	Plastic Processing	45.20	29.96	72.55	149.15	244.44	293.90
b	Trading of Various Products	-	268.26	113.34	268.26	743.32	743.96
	Total	45.20	298.22	185.89	417.41	987.76	1,037.86
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Income From Operations	45.20	298.22	185.89	417.41	987.76	1,037.86
2	Segment Results Profit / (Loss) before tax and interest from each segment						
a	Plastic Processing	(108.21)	(63.50)	(52.90)	(201.12)	(185.21)	(229.05)
b	Trading of Various Products	-	1.69	0.03	1.69	7.25	7.89
	Less: Unallocated Corporate Expenses	-	-	-	-	-	-
	Total	(108.21)	(61.81)	(52.87)	(199.43)	(177.96)	(221.16)
	Less : Interest & Finance Exp.	24.26	24.98	30.77	77.37	85.28	113.65
	Add : Other Income	8.43	0.10	0.03	8.64	28.60	122.43
	Add : Exceptional Items (Refer Note No. 5)	502.01	-	-	502.01	-	-
	Total Profit Before Tax	377.97	(86.69)	(83.61)	233.85	(234.64)	(212.38)
	Less : Tax	-	-	-	-	-	-
	Total Profit After Tax	377.97	(86.69)	(83.61)	233.85	(234.64)	(212.38)
3	Segment Assets						
a	Plastic Processing	545.87	668.45	757.00	545.87	757.00	747.35
b	Trading of Various Products	522.29	511.12	313.98	522.29	313.98	226.12
c	Others- Unallocated	-	-	-	-	-	-
4	Segment Liabilities						
a	Plastic Processing	647.28	1,134.07	1,068.00	647.28	1,068.00	1,030.71
b	Trading of Various Products	452.16	454.77	290.39	452.16	290.39	207.90
c	Others- Unallocated	-	-	-	-	-	-



Place: Mumbai
Dated : January 21, 2017

For Infra Industries Limited

M. B. Ambani
Managing Director
DIN No. : 00005012



Independent Auditors' Review Report

To,
The Board of Directors
Infra Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note No. 3 of the accompanying statement of unaudited financial results relating to the basis on which the results have been prepared on the basis of going concern assumption.

Our opinion is not qualified in respect of this matter

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration No. 101720W



Amit Chaturvedi
Partner
Membership No.: 103141



21st January, 2017
Mumbai