



INFRA INDUSTRIES LIMITED

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CIN NO : L25200MH1989PLC054503

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

PART - I					(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	a) Net Sales/Income from Operations (Net of Excise duty)	120.57	604.64	112.44	1,232.15
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (1(a) + 1(b))	120.57	604.64	112.44	1,232.15
2.	Expenses				
	a) Cost of material consumed	52.12	69.63	58.24	238.82
	b) Purchase of Traded Goods	-	484.82	-	774.38
	c) Change in inventories of finished goods, work in progress and Stock in Trade	11.69	9.07	52.94	55.38
	d) Power and Fuel	12.72	18.47	22.63	68.47
	e) Employee benefits expense	41.72	48.64	41.08	164.49
	f) Depreciation and amortisation expense	14.45	28.22	11.05	56.83
	g) Other Expenses	42.62	83.71	4.63	157.97
	Total Expenses (2(a) to 2 (g))	175.32	742.56	190.57	1,516.34
3.	Profit/(Loss) from operations before other Income, Finance Cost and Exceptional Items (1-2)	(54.75)	(137.92)	(78.13)	(284.19)
4.	Other Income	28.57	3.37	9.03	22.66
5.	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(26.18)	(134.55)	(69.10)	(261.53)
6.	Finance Costs	24.80	28.45	13.74	87.76
7.	Profit/(Loss) after Finance costs before Exceptional Items (5-6)	(50.98)	(163.00)	(82.84)	(349.29)
8.	Exceptional Items	-	-	-	-
9.	Profit/(Loss) from ordinary activities after Exceptional Items (7-8)	(50.98)	(163.00)	(82.84)	(349.29)
10.	Tax Expense	-	-	-	-
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(50.98)	(163.00)	(82.84)	(349.29)
12.	Extraordinary Items(net of tax expenses)	-	-	-	-
13.	Net Profit/(Loss) for the period/year (11-12)	(50.98)	(163.00)	(82.84)	(349.29)
14.	Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31	598.31
15.	Reserves (excluding Revaluation Reserves)	-	-	-	(651.49)
16.	Earning Per Share(Face value of Rs. 10/- each) (Not annualised)				
	(i) Basic	(0.85)	(2.72)	(1.38)	(5.84)
	(ii) Diluted	(0.85)	(2.72)	(1.38)	(5.84)

PART - II SELECTED INFORMATION FOR THE QUARTER ENDED 30.06.2015

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	18,11,678	18,11,678	18,11,678	18,11,678
	- Percentage of shareholding	30.28%	30.28%	30.28%	30.28%
2.	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of Shares	41,71,422	41,71,422	41,71,422	41,71,422
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	69.72%	69.72%	69.72%	69.72%
Particulars					
Quarter ended 30.6.2015					
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

NOTES :-

<p>1 The figures for the corresponding previous period/ year have been restated/regrouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.</p> <p>2 The Auditors' in their audit report on the Company's financial statements for the year ended 31st March, 2015 and in their review report for the quarter ended 30th June, 2015 have drawn attention on In past financial year and current quarter , company continued to faced liquidity issues due to limited working capital. Company could not ensure the steady supply of raw materials due to limited working capital which resulted into lower operations and the losses during the past year and current quarter. The net worth of the Company has been fully eroded. Company during the past year has managed to raise additional loans from financial institutions which have improved the operations. Company continues to explore various options to raise additional finance and is exploring various options to dispose of surplus immovable properties, concentration of operations at few plants to improve operating efficiency in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these options, the Company has prepared the accompanying financial statements on going concern assumption.</p> <p>3 The above financial results duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th August, 2015. The Statutory auditors of the Company have carried out a Limited Review of the aforesaid results.</p>	<p>4 Based on the synergies, risk and return associated with business operation in terms of Accounting Standard-17, the company has identified two reportable segment viz plastics processing and trading of various products from March 2015, segment figure for corresponding quarter of the previous year are not given.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Unaudited Quarter Ended 30-Jun-15</th> <th style="text-align: center;">Audited Year Ended 31-Mar-15</th> </tr> </thead> <tbody> <tr> <td>1 Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)</td> <td></td> <td></td> </tr> <tr> <td>a Plastic Processing</td> <td style="text-align: right;">109.28</td> <td style="text-align: right;">428.71</td> </tr> <tr> <td>b Trading of Various Products</td> <td style="text-align: right;">11.28</td> <td style="text-align: right;">803.44</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">120.57</td> <td style="text-align: right;">1,232.15</td> </tr> <tr> <td>Less : Inter Segment revenue</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Net Income From Operations</td> <td style="text-align: right;">120.57</td> <td style="text-align: right;">1,232.15</td> </tr> <tr> <td>2 Segment Results Profit / (Loss) before tax and interest from each segment</td> <td></td> <td></td> </tr> <tr> <td>a Plastic Processing</td> <td style="text-align: right;">(56.35)</td> <td style="text-align: right;">(313.25)</td> </tr> <tr> <td>b Trading of Various Products</td> <td style="text-align: right;">1.60</td> <td style="text-align: right;">29.06</td> </tr> <tr> <td>Less: Unallocated Corporate Expenses</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">(54.75)</td> <td style="text-align: right;">(284.19)</td> </tr> <tr> <td>Less :Interest & Finance Exp.</td> <td style="text-align: right;">24.80</td> <td style="text-align: right;">87.76</td> </tr> <tr> <td>Add : Other Income</td> <td style="text-align: right;">28.57</td> <td style="text-align: right;">22.66</td> </tr> <tr> <td>Total Profit Before Tax</td> <td style="text-align: right;">(50.98)</td> <td style="text-align: right;">(349.29)</td> </tr> <tr> <td>Less : Tax</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Total Profit After Tax</td> <td style="text-align: right;">(50.98)</td> <td style="text-align: right;">(349.29)</td> </tr> <tr> <td>3 Capital Employed (Segment Assets - Segment Liabilities)</td> <td></td> <td></td> </tr> <tr> <td>a Plastic Processing</td> <td style="text-align: right;">(72.48)</td> <td style="text-align: right;">(19.46)</td> </tr> <tr> <td>b Trading of Various Products</td> <td style="text-align: right;">(31.84)</td> <td style="text-align: right;">(33.29)</td> </tr> <tr> <td>Others- Unallocated</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">(104.32)</td> <td style="text-align: right;">(52.75)</td> </tr> </tbody> </table>	Particulars	Unaudited Quarter Ended 30-Jun-15	Audited Year Ended 31-Mar-15	1 Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)			a Plastic Processing	109.28	428.71	b Trading of Various Products	11.28	803.44	Total	120.57	1,232.15	Less : Inter Segment revenue	-	-	Net Income From Operations	120.57	1,232.15	2 Segment Results Profit / (Loss) before tax and interest from each segment			a Plastic Processing	(56.35)	(313.25)	b Trading of Various Products	1.60	29.06	Less: Unallocated Corporate Expenses	-	-	Total	(54.75)	(284.19)	Less :Interest & Finance Exp.	24.80	87.76	Add : Other Income	28.57	22.66	Total Profit Before Tax	(50.98)	(349.29)	Less : Tax	-	-	Total Profit After Tax	(50.98)	(349.29)	3 Capital Employed (Segment Assets - Segment Liabilities)			a Plastic Processing	(72.48)	(19.46)	b Trading of Various Products	(31.84)	(33.29)	Others- Unallocated	-	-	Total	(104.32)	(52.75)
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For and on behalf of the Board

Sd/-
Mukesh B. Ambani
Managing Director
DIN No-00005012

Place: Mumbai
Date: 14th August, 2015