



## INFRA INDUSTRIES LTD.

7, Dhiraj Chambers, 9, Hazarimal Somani Marg, Mumbai - 400 001,  
Tel: 91-22-32946372, Fax: 91-22-66348601, Visit us at: www.infra.co.in, CIN: L25200MH1989PLC054503

Date: 13<sup>th</sup> August, 2016

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir/Madam,

Ref: - Scrip Code: 530777

Sub: Outcome of the Board Meeting,

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held on 13<sup>th</sup> August, 2016 at the registered office of the Company at 7<sup>th</sup> Floor, Dhiraj Chambers, 9 Hazarimal Somani Marg, Mumbai- 400 001 has transacted the following Business:

- The Board has approved the Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2016 along with the Limited Review Report.
- Approved the Notice of 27<sup>th</sup> Annual General Meeting along with Directors Report for the year ended 31<sup>st</sup> March, 2016.
- Other normal business.

Kindly acknowledge the receipt of the same.

For Infra Industries Limited,

Mukesh Ambani  
Managing Director  
DIN: 00005012



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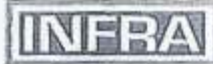
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016				
PARTICULARS	(Rs in Lacs, except per share data)			
	Quarter ended		Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
a) Net Sales/Income from Operations (Net of Excise duty)				
b) Other Operating Income	73.99	50.10	120.57	1,037.86
Total Income from Operations (1(a) + 1(b))	73.99	50.10	120.57	1,037.86
2. Expenses				
a) Cost of material consumed				
b) Purchase of Traded Goods	33.58	18.29	52.12	131.83
c) Change in inventories of finished goods, work in progress and Stock in Trade	-	-	-	725.28
d) Power and Fuel	(1.28)	(0.28)	11.69	16.17
e) Employee benefits expense	8.12	4.50	12.72	39.58
f) Depreciation and amortisation expense	28.55	37.40	41.72	158.13
g) Other Expenses	7.90	9.13	14.45	47.25
Total Expenses (2(a) to 2 (g))	26.53	24.25	42.63	140.83
3. Profit/(Loss) from operations before other Income, Finance Cost and Exceptional Items (1-2)	(29.41)	(43.19)	(54.75)	(221.16)
4. Other Income	0.11	93.83	28.57	122.43
5. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(29.30)	50.64	(28.18)	(98.73)
6. Finance Costs	28.13	28.37	24.80	113.65
7. Profit/(Loss) after Finance costs before Exceptional Items (5-6)	(57.43)	22.27	(50.98)	(212.38)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities after Exceptional Items (7-8)	(57.43)	22.27	(50.98)	(212.38)
10. Tax Expense	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(57.43)	22.27	(50.98)	(212.38)
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period/year (11-12)	(57.43)	22.27	(50.98)	(212.38)
14. Paid up equity share Capital ( Face value of the share : Rs. 10/- each )	598.31	598.31	598.31	598.31
15. Reserves (excluding Revaluation Reserve)	-	-	-	861.89
16. Earning Per Share (Face value of Rs. 10/- each) (Not annualised)				
(i) Basic	(0.96)	0.37	(0.85)	(3.55)
(ii) Diluted	(0.96)	0.37	(0.85)	(3.55)







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### Notes:

- The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance and is exploring various options to dispose of surplus immovable properties, concentration of operations at few plants to improve operating efficiency in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- The above financial results duly reviewed by the Audit Committee and were approved in the Board Meeting held on 13th August, 2016.
- Based on the synergies, risk and return associated with business operation in terms of Accounting Standard-17, the company has identified two reportable segment viz plastics processing and trading of various products.

(Rs in Lacs)

Sr.No.	Particulars	Unaudited		Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)				
a	Plastic Processing	73.99	49.46	109.29	293.90
b	Trading of Various Products	-	0.64	11.28	743.96
	Total	73.99	50.10	120.57	1,037.86
	Less: Inter Segment revenue	-	-	-	-
	Net Income From Operations	73.99	50.10	120.57	1,037.86
2	Segment Results Profit / (Loss) before tax and interest from each segment				
a	Plastic Processing	(29.41)	(43.83)	(56.35)	(229.05)
b	Trading of Various Products	-	0.64	1.60	7.89
	Less: Unallocated Corporate Expenses	-	-	-	-
	Total	(29.41)	(43.19)	(54.75)	(221.16)
	Less interest & Finance Exp.	28.13	28.37	24.80	113.65
	Add: Other Income	0.11	93.83	28.57	122.43
	Total Profit Before Tax	(57.43)	22.27	(50.98)	(217.38)
	Less: Tax	-	-	-	-
	Total Profit After Tax	(57.43)	22.27	(50.98)	(217.38)
3	Segment Assets				
a	Plastic Processing	1,083.96	1,127.83	1,276.81	1,127.83
b	Trading of Various Products	230.46	226.12	462.25	226.12
c	Others- Unallocated	-	-	-	-
4	Segment Liabilities				
a	Plastic Processing	730.72	742.05	674.29	742.05
b	Trading of Various Products	175.57	207.90	494.09	207.90
c	Others- Unallocated	-	-	-	-

For Infra Industries Limited

*M. B. Ambani*  
 Mukesh B. Ambani  
 Managing Director  
 DIN No. : 00005012



Place: Mumbai  
 Dated : August 13, 2016



Independent Auditors' Review Report

To,  
The Board of Directors  
Infra Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note No. 2 of the accompanying statement of unaudited financial results relating to the basis on which the results have been prepared on the basis of going concern assumption.

Our opinion is not qualified in respect of this matter

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah  
Chartered Accountants  
Firm Registration No. 101720W



Jignesh Mehta  
Partner  
Membership No.: 102749

13<sup>th</sup> August, 2016  
Mumbai