

INFRA**INFRA INDUSTRIES LTD.**

7, Dhiraj Chambers, 9, Hazarimal Somani Marg, Mumbai - 400 001.

Tel: 91-22-32946372, Fax: 91-22-66348601, Visit us at: www.infra.co.in, CIN: L25200MH1989PLC054503

INFRA INDUSTRIES LIMITED

Regd. Office : 7th Floor, Dhiraj Chambers, 9 Hazarimal Somani Marg, Mumbai - 400 001

Telefax: +91-22-66348601, e-mail: mambani@infra.co.in, Website: www.infra.co.in,

CIN NO : L25200MH1989PLC054503

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

PART I PARTICULARS	Rs. In lacs (except per share data)				
	Quarter ended			Year ended	
	31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1. Income from operations					
a) Net Sales/Income from Operations (Net of Excise duty)	86.38	45.20	50.10	503.79	1,037.86
b) Other Operating Income	10.35	8.43	93.83	18.99	122.43
Total Income from Operations {1(a) +1(b)}	96.73	53.63	143.93	522.78	1,160.29
2. Expenses					
a) Cost of material consumed	77.31	30.44	18.29	157.12	131.80
b) Purchase of Stock - in- trade	-	-	-	266.57	725.26
c) Change in inventories of finished goods and work in progress	(72.22)	(12.48)	(0.28)	(85.17)	16.18
d) Employee benefits expense	5.77	69.74	37.40	129.56	158.13
e) Depreciation and amortisation expense	7.58	7.79	9.13	32.65	47.25
f) Other Expenses	108.00	57.92	28.75	242.55	180.41
g) Finance Cost	27.43	24.26	28.37	104.80	113.65
Total Expenses {2(a) to 2(g)}	153.87	177.67	121.66	848.08	1,372.68
3. Profit from operations before exceptional item (1-2)	(57.14)	(124.04)	22.27	(325.30)	(212.39)
4. Exceptional item (refer note 4)	-	502.01	-	502.01	-
5. Profit from operations after exceptional item	(57.14)	377.97	22.27	176.71	(212.39)
6. Tax Expense	-	-	-	-	-
7. Net Profit for the period (5-6)	(57.14)	377.97	22.27	176.71	(212.39)
8. Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.75	598.75	598.75	598.75	598.75
9. Reserves (excluding Revaluation Reserves)				(687.18)	(863.89)
10. Earning Per Share(Face value of Rs. 10/- each) (Not annualised)					
(i) Basic	(0.95)	6.32	0.37	2.95	(3.55)
(ii) Diluted	(0.95)	6.32	0.37	2.95	(3.55)



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017			
		Rs. In Lacs	
		31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	598.75	598.75
b)	Reserves & Surplus	(687.18)	(863.89)
	Sub total - Shareholders' Funds	(88.43)	(265.14)
2	Non-current liabilities		
a)	Long term borrowings	350.26	400.54
b)	Long term provisions	26.49	40.05
	Sub total - Non-current liabilities	376.75	440.59
3	Current liabilities		
a)	Short term borrowings	124.00	303.20
b)	Trade payables	420.92	251.71
c)	Other current liabilities	173.76	241.92
d)	Short term provisions	1.14	1.19
	Sub total - Current liabilities	719.82	798.02
	TOTAL - EQUITY AND LIABILITIES	1,008.14	973.47
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	394.40	522.39
b)	Long-term loans and advances	16.37	74.94
	Sub total - Non-current assets	410.77	597.33
2	Current assets		
a)	Inventories	124.00	40.48
b)	Trade receivables	448.52	240.79
c)	Cash and cash equivalents	1.49	25.78
d)	Short term loans and advances	23.35	69.09
	Sub total - Current assets	597.36	376.14
	TOTAL - ASSETS	1,008.14	973.47

For and on behalf of the Board



Mukesh B. Ambani
Managing Director
DIN No- 00005012

Place: Mumbai
Date: 29th May,2017

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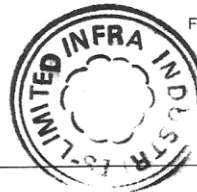
Notes:

- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- Receivables of Rs. 427.93 lacs and Payables of Rs. 386.84 lacs are outstanding as at March 31, 2017 pertaining to Trading Division of the Company. The said balances are confirmed by the respective parties. Management is confident of settling the outstanding balances in near future.
- Exceptional item represents Net gain arisen on account of land situated in Chennai.
- Based on the synergies, risk and return associated with business operation in terms of Accounting Standard-17, the company has identified two reportable segment viz plastics processing and trading of various products.

Sr.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)					
a	Plastic Processing	86.38	45.20	49.46	235.53	293.90
b	Trading of Various Products	-	-	0.64	268.26	743.96
	Total	86.38	45.20	50.10	503.79	1,037.86
	Less : Inter Segment revenue	-	-	-	-	-
	Net Income From Operations	86.38	45.20	50.10	503.79	1,037.86
2	Segment Results Profit / (Loss) before tax and interest from					
a	Plastic Processing	(40.06)	(108.21)	(43.83)	(241.18)	(229.05)
b	Trading of Various Products	-	-	0.64	1.69	7.89
	Less: Unallocated Corporate Expenses	-	-	-	-	-
	Total	(40.06)	(108.21)	(43.19)	(239.49)	(221.16)
	Less :Interest & Finance Exp.	27.43	24.26	28.37	104.80	113.65
	Add : Other Income	10.35	8.43	93.83	18.99	122.43
	Add : Exceptional Items (Refer Note No. 4)	-	502.01	-	502.01	-
	Total Profit Before Tax	(57.14)	377.97	22.27	176.71	(212.38)
	Less : Tax	-	-	-	-	-
	Total Profit After Tax	(57.14)	377.97	22.27	176.71	(212.38)
3	Segment Assets					
a	Plastic Processing	580.21	545.87	747.35	580.21	747.35
b	Trading of Various Products	427.93	522.29	226.12	427.93	226.12
c	Others- Unallocated	-	-	-	-	-
	Total	1,008.14	1,068.16	973.47	1,008.14	973.47
4	Segment Liabilities					
a	Plastic Processing	709.73	647.28	1,030.71	709.73	1,030.71
b	Trading of Various Products	386.84	452.16	207.90	386.84	207.90
c	Others- Unallocated	-	-	-	-	-

- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 29th May, 2017.

Place: Mumbai
Date: 29th May, 2017



For and on behalf of the Board

Mukesh B. Ambani
Managing Director
DIN No-00005012

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
INFRA INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Financial Results of **INFRA INDUSTRIES LIMITED** ("the Company"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. Without qualifying our opinion :
 - a) We draw attention to note no. 2 of the accompanying statement :

Relating to basis on which the results have been prepared on the basis of going concern assumption.
 - b) We draw attention to Note no. 3 of the accompanying statement :

Relating to receivables and payables pertaining to trading division of the company which remained outstanding as at year end.



5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

6. The Statement includes the results for the Quarter ended March 31, 2017 and March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place : Mumbai
Date : May 29, 2017

For Chaturvedi & Shah
Chartered Accountants
Firm Reg. No.: 101720W

Jignesh Mehta
Partner
Membership No.: 102749