

INFRA INDUSTRIES LIMITED

Regd. Office : 7th Floor, Dhiraj Chambers, 9 Hazarimal Sonami Marg, Mumbai - 400 001

Telefax: +91-22-66348601, e-mail: mambani@infra.co.in, Website: www.infra.co.in

CIN NO : L25200MH1989PLC054503

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Rs. in Lacs (except per share data)

PARTICULARS	Quarter Ended	Half Year Ended	Quarter Ended
	30.09.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
Total Income from Operations	79.22	222.02	302.26
Net Profit / (Loss) for the period (before Tax, exceptional item)	(49.97)	(43.13)	(90.50)
Net Profit / (Loss) for the period (before Tax after exceptional item)	(49.97)	(43.13)	(90.50)
Net Profit / (Loss) for the period (after Tax, exceptional item)	(49.06)	(41.94)	(89.32)
Total Comprehensive Income for the period (after tax)	(49.06)	(41.94)	(89.32)
Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31
Other Equity	NA	NA	NA
Earning Per Share(Face value of Rs. 10/- each) *			
(i) Basic	(0.82)	(0.70)	(1.49)
(ii) Diluted	(0.82)	(0.70)	(1.49)

* Not Annualised

Note:

a) The above is an extract of the detailed format of Quarterly Financial Results for the Six months ended on 30th September, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

b) The full format of the financial Results for the Six months ended on 30th September, 2017 are available on the Stock Exchange Website (www.bseindia.com) and Company's Website www.infra.co.in

For and on behalf of the Board

M B Ambani

Mukesh B. Ambani
Managing Director
DIN No-00005012

Place: Mumbai
Date: December 14, 2017



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Rs. in lacs (except per share data)

PARTICULARS	Quarter Ended			Half Year ended	
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1. Income from operations	76.13	98.05	302.16	174.18	385.39
a) Income from Operations	3.09	44.75	0.10	47.84	0.21
b) Other Operating Income	79.22	142.80	302.26	222.02	385.60
Total income from Operations (1(a) +1(b))					
2. Expenses	55.21	47.06	15.79	102.27	49.37
a) Cost of material consumed	-	-	266.57	-	266.57
b) Purchase of Stock - in- trade	8.63	(30.48)	0.81	(21.85)	(0.47)
c) Change in inventories of finished goods and work in progress	-	11.08	3.94	11.08	13.18
d) Excise Duty	22.65	25.44	25.50	48.09	54.05
e) Employee benefits expense	6.92	6.93	9.38	13.85	17.28
f) Depreciation and amortisation expense	21.01	55.21	45.79	76.22	82.68
g) Other Expenses	14.77	20.72	24.98	35.49	53.11
h) Finance Cost	129.19	135.96	392.76	265.15	535.77
Total Expenses (2(a) to 2(h))	(49.97)	6.84	(90.50)	(43.13)	(150.17)
3. Profit from operations before exceptional item (1-2)	-	-	-	-	-
4. Exceptional item	(49.97)	6.84	(90.50)	(43.13)	(150.17)
5. Profit from operations after exceptional item	-	-	-	-	-
6. Tax Expense	-	-	-	-	-
Current Tax	(0.91)	(0.28)	(1.18)	(1.19)	(1.87)
Deferred Tax	-	-	-	-	-
7. Net Profit for the period (5-6)	(49.06)	7.12	(89.32)	(41.94)	(148.30)
8. Other Comprehensive Income (after tax)	-	-	-	-	-
9. Total Comprehensive Income for the period (7+8)	(49.06)	7.12	(89.32)	(41.94)	(148.30)
10. Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31	598.31	598.31
11. Other Equity	-	-	-	NA	NA
12. Earning Per Share (Face value of Rs. 10/- each) (Not annualised)					
(i) Basic	(0.82)	0.12	(1.49)	(0.70)	(2.48)
(ii) Diluted	(0.82)	0.12	(1.49)	(0.70)	(2.48)



Notes:

- The figures for the corresponding previous period / year have been restated / regrouped wherever necessary, to make them comparable.
- The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- Receivables of Rs. 276.57 Lacs and Payables of Rs. 209.62 Lacs are outstanding as at September 30, 2017 pertaining to Trading Division of the Company. Management is confident of settling the outstanding balances in near future.
- Result for the half year ended 30th September, 2017 are in compliance with Indian Accounting Standard (Ind - AS) notified by the Ministry of Corporate Affairs. Consequently, result for the quarter ended 30th September 2016 and half year ended 30th September, 2016 have been restated to comply with Ind - AS to make them comparable. The statement does not include Ind - AS compliant results for the previous year and Balance sheet as at 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- Reconciliation of profit between Ind-AS and previous Indian GAAP for the quarter and half year ended 30th September 2016

Sr. No.	Nature of adjustments	Quarter ended 30.09.2016	Half Year ended 30.09.2016
1	Net profit as per previous Indian GAAP	(86.70)	(144.12)
	Expected credit loss provision on trade receivables	(3.80)	(6.05)
2	Deferred Tax on above Ind-As adjustment	1.18	1.87
	Net profit before OCI as per Ind-AS	(89.32)	(148.30)

- As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information', as described below:

Sr. No.	Particulars	Quarter Ended			Half Year ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Segment Revenue (Sale / Income from each segment should be disclosed under this head)					
a	Plastic Processing	76.13	98.05	29.96	174.18	103.95
b	Trading of Various Products	-	-	268.26	-	268.26
	Total	76.13	98.05	298.22	174.18	372.21
	Less: Inter Segment revenue	-	-	-	-	-
	Net Income From Operations	76.13	98.05	298.22	174.18	372.21
2	Segment Results Profit / (Loss) before tax and interest from each segment					
a	Plastic Processing	(38.29)	(17.19)	(67.30)	(55.48)	(98.96)
b	Trading of Various Products	-	-	1.69	-	1.69
	Less: Unallocated Corporate Expenses	-	-	-	-	-
	Total	(38.29)	(17.19)	(65.61)	(55.48)	(97.27)
	Less: Interest & Finance Exp.	14.77	20.72	24.98	55.49	59.11
	Add: Other Income	3.09	44.75	0.10	47.84	0.21
	Add: Exceptional Items	-	-	-	-	-
	Total Profit Before Tax	(49.97)	6.84	(90.50)	(43.13)	(150.17)
	Less: Tax Expenses					
	Current Tax	-	-	(1.18)	(1.19)	(1.87)
	Deferred Tax	(0.91)	(0.28)	-	-	-
	Total Profit After Tax before OCI	(49.06)	7.12	(89.32)	(41.94)	(148.30)
3	Segment Assets					
a	Plastic Processing	639.83	633.53	673.56	639.83	673.56
b	Trading of Various Products	276.57	342.80	501.86	276.57	501.86
	Total	916.41	976.33	1,175.42	916.41	1,175.42
4	Segment Liabilities					
a	Plastic Processing	844.41	782.30	1,134.07	844.41	1,134.07
b	Trading of Various Products	209.62	275.85	454.77	209.62	454.77

- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th December, 2017. The Statutory auditors have carried out a Limited Review of the result for the current quarter and of the previous period.

For and on behalf of the Board

M B Ambani
 Mukesh B. Ambani
 Managing Director
 DIN No-00005012

Place: Mumbai
 Date: December 14, 2017



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

		(Rs. In lacs)
		AS AT
		30.09.2017
		(Unaudited)
A	ASSETS	
1	Non-Current Assets	
	a) Property, Plant & Equipment	381.60
	b) Deferred Tax Asset	1.05
	c) Other Non-current Assets	16.15
	Sub total - Non-current assets	398.80
2	Current Assets	
	a) Inventories	166.90
	b) Financial Assets	
	Trade Receivables	295.86
	Cash and Bank Balances	5.79
	c) Other Current Assets	49.06
	Sub total - Current assets	517.61
	TOTAL - ASSETS	916.41
B	EQUITY AND LIABILITIES	
1	Equity	
	a) Equity Share Capital	598.75
	b) Other Equity	(736.38)
	Sub total - Equity	(137.63)
2	Liabilities	
	Non-Current Liabilities	
	a) Financial Liabilities	
	Borrowings	361.23
	b) Provisions	25.38
	Sub Total - Non-Current Liabilities	386.61
	Current Liabilities	
	a) Financial Liabilities	
	Borrowings	204.32
	Trade Payable	337.75
	b) Other Current Liabilities	125.36
	Sub Total - Current Liabilities	667.43
	TOTAL - EQUITY AND LIABILITIES	916.41

For and on behalf of the Board


 Mukesh B. Ambani
 Managing Director
 DIN No-00005012

Place: Mumbai
 Date: 14th December, 2017

